

**Colintraive and Glendaruel Development Trust**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2023**

# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Financial Statements**

**Year ended 31 March 2023**

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# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Year ended 31 March 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### **Reference and administrative details**

**Registered charity name** Colintraive and Glendaruel Development Trust

**Charity registration number** SCO40002

**Company registration number** SC350010

**Principal office and registered office** The Village Hall  
Colintraive  
Argyll  
PA22 3AS

#### **The trustees**

Cathleen Russell

John Mcnaughton

Rosalind Mcghee

(Retired 6 May 2022)

Christopher Leigh

Fiona Hamilton

Kirsty Mcluckie

Alana-Kathryn Mathers

(Retired 7 October 2022)

Sara Maclean

**Company secretary** Fiona Hamilton

# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

#### **Structure, governance and management**

##### **Governing Document**

The charity is an incorporated company, governed by its Memorandum & Articles of Association.

##### **Recruitment and appointment of new trustees**

Appointment of trustees is governed by the constitution of the charity. The trustees are authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

##### **Induction and training of new trustees**

Most trustees are already familiar with the practical work of the charity and are encouraged to attend training sessions and development days of the organisation. New trustees will be similarly encouraged to attend training sessions and development days of the organisation.

##### **Organisational Structure**

The Board of Directors meets each month and has responsibility for all the strategic decisions of the charity. Operational decisions are delegated to the office bearers and staff with the trustees having overall responsibility for day to day management of the charity.

##### **Related parties**

The organisation is a stand alone charity, and the trustees are not aware of any related third parties.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error. The trustees continually review the major risks to which the charity is exposed, establishing appropriate systems and procedures to manage those risks where required.

#### **Objectives and activities**

The objectives of the charity are to work with and for the Colintraive and Glendaruel community to identify projects and activities which will improve access to and provision of facilities, amenities and services for employment, education, health and recreation.

The aims of the charity at the start of the financial year to 31 March 2023 were to:-

- Complete the development of a 7 year business plan, following a full and extensive consultation with the community.
- Support the community as it recovers from the Pandemic
- Continue to develop a sustainable food scheme for the community.
- Develop the heritage in Stronafian Forest

# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2023**

##### **Achievements and performance**

In addition to this, the charity has put in place the following:

- Employed a part-time gardener to cultivate a new poly tunnel.
- Distributed circa £20,000 to resident households as part of a Cost of Living Elevation Entitlement scheme (CLAE).
- Launched Warm Spaces with Food & Friends, a National Lottery funded programme to ensure a hot lunch in warm surroundings are accessible to those in need.

##### **Financial review**

At the 31st March 2023, the organisation had reserves of £335k (2022 - £317k) of which £360k (2022 - £335k) are restricted reserves.

The Princes' Countryside Fund supported our Sustainable Local Food Ecosystem project with funds to purchase a poly tunnel and monies to pay for a part-time gardener. In response to the cost of living crisis, CGDT applied for funds from the Cruach Mhor Windfarm Trust (CWMFT) for a Cost of Living Alleviation Entitlement (CLAE) programme, and administered circa £20,000 as £200 one-off payments to full time residents.

# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

#### **Plans for future periods**

The aims of the charity for 2023/24 have been divided into categories and are:

Business plan development:

- a. Continuation and updating of business plan.
- b. Apply to CMWT for money to support office staff and ranger running costs.
- c. Explore income sources to improve Trusts resilience.

Training Opportunities:

- d. Staff training - Amber to apply to Princes 2 Training Academy.
- e. Engage with/encourage board and staff training to support aim of the Trust.

Housing Study:

- f. Establishment of community housing group.
- g. In-depth housing study of the whole area.
- h. Analysis of present and future housing stock need to encourage families and young people to move into area and ensure our elderly population can supported to remain in their community as their need develop.
- i. Community meeting to decide next steps.

Partnership with InspirAlba:

- j. Employment of Household Resilience and Climate Action Advocates.
- k. Support households in the community in accessing support.

Community Support:

- l. Establish weekly Pop-up Markets in community shelters and encourage community to sell any excess produce they may have produced.
- m. Grow food in community Polyunnel and sell to community at reduce rates through Pop-Up Markets.
- n. Establish the provision of a Warm Space for members of the community for during the colder months. Provide a warm meal and activities on a weekly basis to help alleviate social isolation which has increased since pandemic.
- o. Continue to provide Prescription delivery service to community on weekly basis.
- p. Apply to CMWT for money to support community through Cost of Living Crisis.
- q. Seek funding to support community consultation priorities.

# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2023**

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18 December 2023 and signed on behalf of the board of trustees by:

Cathleen Russell  
Trustee

# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of Colintraive and Glendaruel Development Trust**

**Year ended 31 March 2023**

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 1 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James R B Ross B.A., C.A.  
80 Argyll Street  
Dunoon  
PA23 7NE

18 December 2023



# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	11,474	68,168	<b>79,642</b>	57,327
Charitable activities	6	181	—	<b>181</b>	88
Other trading activities	7	561	—	<b>561</b>	—
<b>Total income</b>		<u>12,216</u>	<u>68,168</u>	<u><b>80,384</b></u>	<u>57,415</u>
<b>Expenditure</b>					
Expenditure on charitable activities	8,9	19,575	43,190	<b>62,765</b>	79,600
<b>Total expenditure</b>		<u>19,575</u>	<u>43,190</u>	<u><b>62,765</b></u>	<u>79,600</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>(7,359)</u>	<u>24,978</u>	<u><b>17,619</b></u>	<u>(22,185)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		(17,865)	335,230	<b>317,365</b>	339,550
<b>Total funds carried forward</b>		<u>(25,224)</u>	<u>360,208</u>	<u><b>334,984</b></u>	<u>317,365</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 19 form part of these financial statements.

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	15		299,681	310,469
<b>Current assets</b>				
Debtors	16	285		2,621
Cash at bank and in hand		36,209		5,466
		36,494		8,087
<b>Creditors: amounts falling due within one year</b>	17	1,191		1,191
<b>Net current assets</b>			35,303	6,896
<b>Total assets less current liabilities</b>			334,984	317,365
<b>Net assets</b>			334,984	317,365
<b>Funds of the charity</b>				
Restricted funds			360,208	335,230
Unrestricted funds			(25,224)	(17,865)
<b>Total charity funds</b>	18		334,984	317,365

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 18 December 2023, and are signed on behalf of the board by:

Cathleen Russell  
Trustee

The notes on pages 9 to 19 form part of these financial statements.

# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2023**

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is The Village Hall, Colintraive, Argyll, PA22 3AS.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Significant judgements The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

There are no significant judgements made by management. Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: There are no material estimates and assumptions made concerning the future.

# **Colintraive and Glendaruel Development Trust**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements** *(continued)*

#### **Year ended 31 March 2023**

#### **3. Accounting policies** *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Poly Tunnel	- 25% straight line
Equipment	- 25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 4. Limited by guarantee

Colintraive & Glendaruel Development Trust is a company limited by guarantee and does not have a share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Sundry Donations	855	—	855
<b>Grants</b>			
Cruach Mhor	10,619	—	10,619
HIE 2 Grant	—	—	—
Inspiring Scotland Grant	—	—	—
National Lottery	—	17,054	17,054
CLAE Cruach Mhor	—	27,600	27,600
Princes Countryside Fund	—	22,969	22,969
Volunteer Programme	—	545	545
	<u>11,474</u>	<u>68,168</u>	<u>79,642</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Sundry Donations	424	—	424
<b>Grants</b>			
Cruach Mhor	—	—	—
HIE 2 Grant	—	23,360	23,360
Inspiring Scotland Grant	—	33,543	33,543
National Lottery	—	—	—
CLAE Cruach Mhor	—	—	—
Princes Countryside Fund	—	—	—
Volunteer Programme	—	—	—
	<u>424</u>	<u>56,903</u>	<u>57,327</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other Income	147	147	30	30
Membership Fees	34	34	58	58
	<u>181</u>	<u>181</u>	<u>88</u>	<u>88</u>

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Harvest Market	439	<b>439</b>	—	—
Coffee Morning	122	<b>122</b>	—	—
	<u>561</u>	<u><b>561</b></u>	<u>—</u>	<u>—</u>

#### 8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Unrestricted Funds	17,552	—	<b>17,552</b>
HIE Covid-19 Response Grant	—	—	—
HIE 2 Grant	—	4,506	<b>4,506</b>
Inspiring Scotland Grant	—	7,766	<b>7,766</b>
National Lottery	—	888	<b>888</b>
Princes Countryside Fund	—	9,183	<b>9,183</b>
Volunteer Programme	—	100	<b>100</b>
CLAE Cruach Mhor	—	20,747	<b>20,748</b>
Support costs	2,023	—	<b>2,022</b>
	<u>19,575</u>	<u>43,190</u>	<u><b>62,765</b></u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Unrestricted Funds	18,480	—	18,480
HIE Covid-19 Response Grant	—	38,564	38,564
HIE 2 Grant	—	9,839	9,839
Inspiring Scotland Grant	—	11,090	11,091
National Lottery	—	—	—
Princes Countryside Fund	—	—	—
Volunteer Programme	—	—	—
CLAE Cruach Mhor	—	—	—
Support costs	1,462	165	1,626
	<u>19,942</u>	<u>59,658</u>	<u>79,600</u>



# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Unrestricted Funds	17,552	314	17,866	18,670
HIE Covid-19 Response Grant	—	—	—	38,729
HIE 2 Grant	4,506	—	4,506	9,839
Inspiring Scotland Grant	7,766	—	7,766	11,091
National Lottery	888	—	888	—
Princes Countryside Fund	9,183	—	9,183	—
Volunteer Programme	100	—	100	—
CLAE Cruach Mhor	20,748	—	20,748	—
Governance costs	—	1,708	1,708	1,271
	<u>60,743</u>	<u>2,022</u>	<u>62,765</u>	<u>79,600</u>

#### 10. Analysis of support costs

	Unrestricted Funds	Total 2023	Total 2022
	£	£	£
Governance costs	1,708	1,708	1,271
Sundry Expenses	314	314	355
	<u>2,022</u>	<u>2,022</u>	<u>1,626</u>

#### 11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>12,520</u>	<u>12,112</u>

#### 12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,584</u>	<u>1,272</u>

#### 13. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 15. Tangible fixed assets

	Freehold Land £	Professional Fees £	Poly Tunnel £	Equipment £	Total £
<b>Cost</b>					
At 1 April 2022	272,240	2,152	2,956	47,139	<b>324,487</b>
Additions	—	100	1,632	—	<b>1,732</b>
<b>At 31 March 2023</b>	<b>272,240</b>	<b>2,252</b>	<b>4,588</b>	<b>47,139</b>	<b>326,219</b>
<b>Depreciation</b>					
At 1 April 2022	—	—	739	13,279	<b>14,018</b>
Charge for the year	—	—	1,147	11,373	<b>12,520</b>
<b>At 31 March 2023</b>	<b>—</b>	<b>—</b>	<b>1,886</b>	<b>24,652</b>	<b>26,538</b>
<b>Carrying amount</b>					
<b>At 31 March 2023</b>	<b>272,240</b>	<b>2,252</b>	<b>2,702</b>	<b>22,487</b>	<b>299,681</b>
At 31 March 2022	272,240	2,152	2,217	33,860	310,469

#### 16. Debtors

	<b>2023</b>	2022
	£	£
Trade debtors	<b>285</b>	2,621

#### 17. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	£	£
Accruals and deferred income	<b>1,000</b>	1,000
Other creditors	<b>191</b>	191
	<b>1,191</b>	1,191

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Unrestricted Fund	<u>(17,865)</u>	<u>12,216</u>	<u>(19,575)</u>	<u>—</u>	<u>(25,224)</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted Fund	<u>(685)</u>	<u>512</u>	<u>(19,942)</u>	<u>2,250</u>	<u>(17,865)</u>

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 18. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
BIG Funds - Clachan Development	13,905	—	—	—	13,905
Stronafian Forest Fund	21,962	—	—	—	21,962
Awards for All	3,390	—	—	—	3,390
BIG Funds - Stronafian Forest	260,000	—	—	—	260,000
HIE Community Recovery Grant	—	—	—	—	—
HIE Fund 2 Grant	13,521	—	(4,506)	—	9,015
Inspiring Scotland Grant	22,452	—	(7,766)	—	14,686
National Lottery	—	17,054	(888)	—	16,166
Princes Countryside Fund	—	22,969	(9,182)	—	13,787
CLAE Cruach Mhor	—	27,600	(20,748)	—	6,852
Volunteer Programme	—	545	(100)	—	445
	<u>335,230</u>	<u>68,168</u>	<u>(43,190)</u>	<u>—</u>	<u>360,208</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
BIG Funds - Clachan Development	13,905	—	—	—	13,905
Stronafian Forest Fund	21,962	—	—	—	21,962
Awards for All	3,390	—	—	—	3,390
BIG Funds - Stronafian Forest	260,000	—	—	—	260,000
HIE Community Recovery Grant	40,978	—	(38,728)	(2,250)	—
HIE Fund 2 Grant	—	23,360	(9,839)	—	13,521
Inspiring Scotland Grant	—	33,543	(11,091)	—	22,452
National Lottery	—	—	—	—	—
Princes Countryside Fund	—	—	—	—	—
CLAE Cruach Mhor	—	—	—	—	—
Volunteer Programme	—	—	—	—	—
	<u>340,235</u>	<u>56,903</u>	<u>(59,658)</u>	<u>(2,250)</u>	<u>335,230</u>

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,291	298,390	<b>299,681</b>
Current assets	(25,324)	61,818	<b>36,494</b>
Creditors less than 1 year	(1,191)	—	<b>(1,191)</b>
<b>Net assets</b>	<u>(25,224)</u>	<u>360,208</u>	<u><b>334,984</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	1,452	309,017	310,469
Current assets	(18,126)	26,213	8,087
Creditors less than 1 year	(1,191)	—	(1,191)
<b>Net assets</b>	<u>(17,865)</u>	<u>335,230</u>	<u>317,365</u>

**Colintraive and Glendaruel Development Trust**

**Company Limited by Guarantee**

**Management Information**

**Year ended 31 March 2023**

**The following pages do not form part of the financial statements.**

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Sundry Donations	855	424
Cruach Mhor	10,619	—
HIE 2 Grant	—	23,360
Inspiring Scotland Grant	—	33,543
National Lottery	17,054	—
CLAE Cruach Mhor	27,600	—
Princes Countryside Fund	22,969	—
Volunteer Programme	545	—
	<u>79,642</u>	<u>57,327</u>
<b>Charitable activities</b>		
Other Income	147	30
Membership Fees	34	58
	<u>181</u>	<u>88</u>
<b>Other trading activities</b>		
Harvest Market	439	—
Coffee Morning	122	—
	<u>561</u>	<u>—</u>
<b>Total income</b>	<u>80,384</u>	<u>57,415</u>

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Legal and professional fees	1,708	1,271
Depreciation	12,520	12,112
General Manager Costs	16,215	20,416
Insurance	1,121	1,062
Freelance Costs	9,556	12,229
Signage Costs	–	191
General Repairs	1,928	718
Covid-19 Costs	–	235
Cost of Food/Food Boxes	88	5,930
Volunteer Expenses	100	277
Sundry Expenses	90	355
Vending Web Fees	–	1,080
HIE Grant Repaid	–	2,224
Outdoor Structure - Shinty Pitch	–	12,600
Outdoor Shelter - Bowling Green	–	8,900
Domain Costs	224	–
CLAE Request Payments	19,200	–
Open Register Cost	15	–
	<u>62,765</u>	<u>79,600</u>
<b>Total expenditure</b>	<u>62,765</u>	<u>79,600</u>
<b>Net income/(expenditure)</b>	<u>17,619</u>	<u>(22,185)</u>



# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
<b>Expenditure on charitable activities</b>		
<b>Unrestricted Funds</b>		
<b><i>Activities undertaken directly</i></b>		
Depreciation	261	261
General Manager Costs	9,628	8,417
Insurance	–	1,062
Freelance Costs	6,281	7,831
Signage Costs	–	191
General Repairs	1,382	718
	<u>17,552</u>	<u>18,480</u>
<b><i>Support costs</i></b>		
Sundry Expenses	90	190
Domain Costs	224	–
	<u>314</u>	<u>190</u>
<b>HIE Covid-19 Response Grant</b>		
<b><i>Activities undertaken directly</i></b>		
General Manager Costs	–	4,000
Freelance Costs and Expenses	–	4,398
Covid-19 Costs	–	235
Cost of Food/Food Boxes	–	5,930
Volunteer Expenses	–	277
HIE Grant Repaid	–	2,224
Outdoor Structure - Shinty Pitch	–	12,600
Outdoor Shelter - Bowling Green	–	8,900
	<u>–</u>	<u>38,564</u>
<b><i>Support costs</i></b>		
Sundry Expenses	–	165
	<u>–</u>	<u>165</u>
<b>HIE 2 Grant</b>		
<b><i>Activities undertaken directly</i></b>		
Depreciation	4,506	4,506
General Manager Costs	–	5,333
	<u>4,506</u>	<u>9,839</u>
Carried forward	<u>4,506</u>	<u>9,839</u>

# Colintraive and Glendaruel Development Trust

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2023

	2023 £	2022 £
Brought forward	4,506	9,839
	<u>4,506</u>	<u>9,839</u>
<b>Inspiring Scotland Grant</b>		
<b><i>Activities undertaken directly</i></b>		
Depreciation	7,345	7,345
General Manager Costs	–	2,666
General Repairs	421	–
Vending Web Fees	–	1,080
	<u>7,766</u>	<u>11,091</u>
<b>National Lottery</b>		
<b><i>Activities undertaken directly</i></b>		
General Manager Costs	800	–
Cost of Food/Food Boxes	88	–
	<u>888</u>	<u>–</u>
<b>Princes Countryside Fund</b>		
<b><i>Activities undertaken directly</i></b>		
Depreciation	408	–
General Manager Costs	4,254	–
Insurance	1,121	–
Freelance Costs	3,275	–
General Repairs	125	–
	<u>9,183</u>	<u>–</u>
<b>Volunteer Programme</b>		
<b><i>Activities undertaken directly</i></b>		
Volunteer Programme Costs	100	–
	<u>100</u>	<u>–</u>
<b>CLAE Cruach Mhor</b>		
<b><i>Activities undertaken directly</i></b>		
General Manager Costs	1,533	–
CLAE Request Payments	19,200	–
Open Register Cost	15	–
	<u>20,748</u>	<u>–</u>
<b>Governance costs</b>		
Independent Examination Fee	1,584	1,271
Hire of Hall for Meetings	124	–
	<u>1,708</u>	<u>1,271</u>
<b>Expenditure on charitable activities</b>	<u>62,765</u>	<u>79,600</u>