

COMPANY REGISTRATION NUMBER: SC350010
CHARITY REGISTRATION NUMBER: SC040002

Colintraive and Glendaruel Development Trust
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name Colintraive and Glendaruel Development Trust

Charity registration number SCO40002

Company registration number SC350010

Principal office and registered office The Village Hall
Colintraive
Argyll
PA22 3AS

The trustees

Cathleen Russell (Retired 30 April 2024)
John Mcnaughton
Christopher Leigh
Fiona Hamilton
Kirsty Mcluckie
Sara Maclean

Company secretary Fiona Hamilton

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Structure, governance and management

Governing Document

The charity is an incorporated company, governed by its Memorandum & Articles of Association.

Recruitment and appointment of new trustees

Appointment of trustees is governed by the constitution of the charity. The trustees are authorised to appoint new Trustees to fill vacancies arising through resignation or death of an existing trustee.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity and are encouraged to attend training sessions and development days of the organisation. New trustees will be similarly encouraged to attend training sessions and development days of the organisation.

Organisational Structure

The Board of Directors meets each month and has responsibility for all the strategic decisions of the charity. Operational decisions are delegated to the office bearers and staff with the trustees having overall responsibility for day to day management of the charity.

Related parties

The organisation is a stand alone charity, and the trustees are not aware of any related third parties.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud or error. The trustees continually review the major risks to which the charity is exposed, establishing appropriate systems and procedures to manage those risks where required.

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Objectives and activities

The objectives of the charity are to work with and for the Colintraive and Glendaruel community to identify projects and activities which will improve access to and provision of facilities, amenities and services for employment, education, health and recreation.

The aims of the charity at the start of the financial year to 31 March 2024 were divided into categories:

Business plan development:

1. Continuation and updating of business plan.
2. Apply to CMWFT for money to support Core, General Manager and Ranger running costs.
3. Explore income sources to improve Trusts resilience.

Training Opportunities:

4. Contracted personnel training - Princes 2 Training Academy.
5. Engage with/encourage board / volunteer / contracted personnel training to support aims of the Trust.

Housing Study:

6. Establishment of community housing group.
7. In-depth housing study of the whole area.
8. Analysis of present and future housing stock need to encourage families and young people to move into area and ensure our elderly population can be supported to remain in their community as their needs develop.
9. Community meeting to decide next steps

Partnership with InspirAlba:

10. Employment of Household Resilience and Climate Action Advocates.
11. Support households in the community in accessing support.

Community Support:

12. Establish weekly Pop-up Markets in community shelters and encourage community to sell any excess produce they may have produced.
13. Grow food in community Polytunnel and sell to community at reduce rates through Pop-Up Markets.
14. Establish the provision of a Warm Space for members of the community for during the colder months. Provide a warm meal and activities on a weekly basis to help alleviate social isolation which has increased since pandemic.

Colintraive and Glendaruel Development Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

15. Continue to provide Prescription delivery service to community on weekly basis.

16. Work in partnership with Cruach Mhor Wind Farm Trust (CMWFT) to deliver a further Cost of Living Alleviation Entitlement (CLAE) programme

17. Seek funding to support community consultation priorities.

Achievements and performance

During the year April 2023 to March 2024 the charity put in place the following:

2. Secured core, general manager and ranger funding from CMWFT

4. General Manager attended and attained Prince 2 training

6,7,8,9 Commissioned and delivered the Housing Study Report at community event

10,11 In response to demand and to reinstate the Warmer ColGlen project, in partnership with and funded by InspirAlba, recruited two household resilience advocates to provide support and advice to residents around energy efficiency in their homes, including signposting to financial support and support to reduce energy bills.

12,13 Erected a poly tunnel and created growing space at a site in Stronafian Forest. Appointed a part-time gardener to grow crops which were distributed at community events and pop-up shops by volunteers. Also purchased 3 vending machines as part of the project - still to be installed.

14 Delivered Warm Spaces with Food & Friends, a National Lottery funded programme to ensure a hot lunch in warm surroundings is accessible to those in need.

15 Continued to support Volunteers to carry out the prescription delivery service

16 In response to the cost of living crisis, CMWFT funded a Cost of Living Alleviation Entitlement (CLAE) programme from which CGDT distributed a further £17,000 to resident households.

17 Researched funding streams for community priorities

In addition - Supported funding application and activities for Historic Environment Scotland to carry out another dig at Stronafian

Colintraive and Glendaruel Development Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

At the 31st March 2024, the organisation had reserves of £303k (2023 - £335k) of which £304k (2023 - £360k) are restricted reserves.

Purposes of restricted funds:

Cruach Mhor Wind Farm Trust (CMWFT) provided funding support for contracted personnel to carry out core tasks for the Trust and for Stronafian Forest. The Princes Countryside Fund funded Sustainable Local Food Ecosystem project. CMWFT funded a Cost of Living Alleviation Entitlement (CLAE) programme, administered by CGDT, distributing circa £17,000 as £150 one-off payments to full time residents. InspirAlba funded salaries, Employer on-costs, payroll costs and direct project delivery expenses to support the two Household energy advocates and their activities. The Housing Report was funded by Cruach Mhor Windfarm Trust (£2,650) and Colintraive and Glendaruel Community Council (£1,000).

Colintraive and Glendaruel Development Trust

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Plans for future periods

Plans for future - aims for the charity for 24-25

Business

" Continuation of business plan development

" Identify funding for core running costs and explore other income sources to improve Trust resilience

" Network with other local organisations to scope partnership working and community wealth building around community benefit from renewables

Warmer ColGlen

" Secure continuance funding to extend / develop project

Community

" Continue to facilitate prescription delivery service

" Identify funding to deliver on the community's priorities from the 2022 consultation report

" Work in partnership with Colintraive & Glendaruel Community Council and other community organisations to develop a Local Place Plan by June 2025

" Complete delivery of the Sustainable Local Food project by identifying funding and a site / location for the vending machines

Stronafian Community Forest

" Secure CGDT and community input and engagement with the new Long Term Forest Plan (LTFP) renewal consultation

" Seek funding for and work with tenant to deliver community aspirations for the forest

" Continue supporting archaeology developments

" Preserve, maintain and protect Stronafian assets both cultural and natural

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 December 2024 and signed on behalf of the board of trustees by:



Sara Maclean
Trustee

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Colintraive and Glendaruel Development Trust

Year ended 31 March 2024

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 1 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James R B Ross B.A., C.A.
80 Argyll Street
Dunoon
PA23 7NE



16 December 2024

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	439	51,408	51,847	79,642
Charitable activities	6	40	–	40	181
Other trading activities	7	–	–	–	561
Total income		<u>479</u>	<u>51,408</u>	<u>51,887</u>	<u>80,384</u>
Expenditure					
Expenditure on charitable activities	8,9	2,262	81,238	83,501	62,765
Total expenditure		<u>2,262</u>	<u>81,238</u>	<u>83,501</u>	<u>62,765</u>
Net (expenditure)/income		<u>(1,783)</u>	<u>(29,830)</u>	<u>(31,614)</u>	<u>17,619</u>
Transfers between funds		25,793	(25,793)	–	–
Net movement in funds		<u>24,010</u>	<u>(55,623)</u>	<u>(31,614)</u>	<u>17,619</u>
Reconciliation of funds					
Total funds brought forward		(25,224)	360,208	334,984	317,365
Total funds carried forward		<u>(1,214)</u>	<u>304,585</u>	<u>303,371</u>	<u>334,984</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 21 form part of these financial statements.

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	15		288,972	299,681
Current assets				
Debtors	16	285		285
Cash at bank and in hand		<u>16,978</u>		<u>36,209</u>
		17,263		36,494
Creditors: amounts falling due within one year	17	<u>2,865</u>		<u>1,191</u>
Net current assets			<u>14,398</u>	<u>35,303</u>
Total assets less current liabilities			<u>303,370</u>	<u>334,984</u>
Net assets			<u>303,370</u>	<u>334,984</u>
Funds of the charity				
Restricted funds			304,585	360,208
Unrestricted funds			<u>(1,214)</u>	<u>(25,224)</u>
Total charity funds	18		<u>303,371</u>	<u>334,984</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 December 2024, and are signed on behalf of the board by:



Sara Maclean
Trustee

The notes on pages 10 to 21 form part of these financial statements.

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is The Village Hall, Colintraive, Argyll, PA22 3AS.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Significant judgements The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

There are no significant judgements made by management. Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: There are no material estimates and assumptions made concerning the future.

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Poly Tunnel	- 25% straight line
Equipment	- 25% straight line
Fencing	- 25% straight line

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

Colintraive & Glendaruel Development Trust is a company limited by guarantee and does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Cowal Way	234	–	234
Sundry Donations	205	–	205
Grants			
Cruach Mhor	–	–	–
National Lottery	–	–	–
Cruach Mhor - CLAE	–	13,050	13,050
Princes Countryside Fund	–	–	–
Volunteer Programme	–	–	–
Cruach Mhor - Windfarm	–	23,917	23,917
Cruach Mhor - Affordable Housing	–	2,650	2,650
Colintraive & Glendaruel Community Council - Affordable Housing	–	1,000	1,000
Inspire Alba	–	10,791	10,791
	<u>439</u>	<u>51,408</u>	<u>51,847</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Cowal Way	–	–	–
Sundry Donations	855	–	855

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Cruach Mhor	10,619	–	10,619
National Lottery	–	17,054	17,054
Cruach Mhor - CLAE	–	27,600	27,600
Princes Countryside Fund	–	22,969	22,969
Volunteer Programme	–	545	545
Cruach Mhor - Windfarm	–	–	–
Cruach Mhor - Affordable Housing	–	–	–
Colintraive & Glendaruel Community Council - Affordable Housing	–	–	–
Inspire Alba	–	–	–
	<u>11,474</u>	<u>68,168</u>	<u>79,642</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Other Income	–	–	147	147
Membership Fees	40	40	34	34
	<u>40</u>	<u>40</u>	<u>181</u>	<u>181</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Harvest Market	–	–	439	439
Coffee Morning	–	–	122	122
	<u>–</u>	<u>–</u>	<u>561</u>	<u>561</u>

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Unrestricted Funds	588	–	588
HIE 2 Grant	–	4,506	4,506
Inspiring Scotland Grant	–	7,342	7,342
National Lottery	–	4,871	4,871
Princes Countryside Fund	–	6,835	6,835
Volunteer Programme	–	445	445
CLAE Cruach Mhor	–	18,101	18,101
Cruach Mhor Windfarm	–	23,256	23,256
Inspire Alba	–	15,882	15,882
Support costs	1,674	–	1,675
	<u>2,262</u>	<u>81,238</u>	<u>83,501</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Unrestricted Funds	17,552	–	17,552
HIE 2 Grant	–	4,506	4,506
Inspiring Scotland Grant	–	7,766	7,766
National Lottery	–	888	888
Princes Countryside Fund	–	9,183	9,183
Volunteer Programme	–	100	100
CLAE Cruach Mhor	–	20,747	20,748
Cruach Mhor Windfarm	–	–	–
Inspire Alba	–	–	–
Support costs	2,023	–	2,022
	<u>19,575</u>	<u>43,190</u>	<u>62,765</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024 £	Total fund 2023 £
Unrestricted Funds	588	–	588	17,866
HIE 2 Grant	4,506	–	4,506	4,506
Inspiring Scotland Grant	7,342	–	7,342	7,766
National Lottery	4,871	–	4,871	888
Princes Countryside Fund	6,835	–	6,835	9,183
Volunteer Programme	445	–	445	100
CLAE Cruach Mhor	18,101	–	18,101	20,748
Cruach Mhor Windfarm	23,256	–	23,256	–
Inspire Alba	15,882	–	15,882	–
Governance costs	–	1,675	1,675	1,708
	<u>81,826</u>	<u>1,675</u>	<u>83,501</u>	<u>62,765</u>

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Analysis of support costs

	Unrestricted Funds £	Total 2024 £	Total 2023 £
Governance costs	1,674	1,674	1,708
Sundry Expenses	–	–	314
	<u>1,674</u>	<u>1,674</u>	<u>2,022</u>

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	13,122	12,520

12. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	1,674	1,584

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	15,733	–

The average head count of employees during the year was 2 (2023: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Household Resilience Advocates	2	–

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

15. Tangible fixed assets

	Freehold Land £	Professional Fees £	Poly Tunnel £	Equipment £	Fencing £	Total £
Cost						
At 1 Apr 2023	272,240	2,252	4,588	47,139	–	326,219
Additions	–	–	–	–	2,413	2,413
At 31 Mar 2024	<u>272,240</u>	<u>2,252</u>	<u>4,588</u>	<u>47,139</u>	<u>2,413</u>	<u>328,632</u>
Depreciation						
At 1 Apr 2023	–	–	1,886	24,652	–	26,538
Charge for the year	–	–	1,147	11,372	603	13,122
At 31 Mar 2024	<u>–</u>	<u>–</u>	<u>3,033</u>	<u>36,024</u>	<u>603</u>	<u>39,660</u>
Carrying amount						
At 31 Mar 2024	<u>272,240</u>	<u>2,252</u>	<u>1,555</u>	<u>11,115</u>	<u>1,810</u>	<u>288,972</u>
At 31 Mar 2023	<u>272,240</u>	<u>2,252</u>	<u>2,702</u>	<u>22,487</u>	<u>–</u>	<u>299,681</u>

16. Debtors

	2024 £	2023 £
Trade debtors	<u>285</u>	<u>285</u>

17. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	2,674	1,000
Other creditors	191	191
	<u>2,865</u>	<u>1,191</u>

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Unrestricted Fund	<u>(25,224)</u>	<u>479</u>	<u>(2,262)</u>	<u>25,793</u>	<u>(1,214)</u>
	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
Unrestricted Fund	<u>(17,865)</u>	<u>12,216</u>	<u>(19,575)</u>	<u>–</u>	<u>(25,224)</u>

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
BIG Funds - Clachan Development	13,905	(1)	1	(12,681)	1,224
Stronafian Forest Fund Awards for All	21,962 3,390	– –	– –	(9,722) (3,390)	12,240 –
BIG Funds - Stronafian Forest	260,000	–	–	–	260,000
HIE Fund 2 Grant	9,015	–	(4,506)	–	4,509
Inspiring Scotland Grant	14,686	–	(7,342)	–	7,344
National Lottery	16,166	–	(4,871)	–	11,295
Princes Countryside Fund	13,787	–	(6,836)	–	6,951
CLAE Cruach Mhor	6,852	13,050	(18,101)	–	1,801
Volunteer Programme	445	–	(445)	–	–
Cruach Mhor Windfarm	–	23,918	(23,256)	–	662
Inspire Alba	–	10,791	(15,882)	–	(5,091)
Cruach Mhor - Affordable Housing	–	2,650	–	–	2,650
Colintraive & Glendaruel Community Council - Affordable Homes	–	1,000	–	–	1,000
	<u>360,208</u>	<u>51,408</u>	<u>(81,238)</u>	<u>(25,793)</u>	<u>304,585</u>

Colintraive and Glendaruel Development Trust

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

18. Analysis of charitable funds *(continued)*

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
BIG Funds - Clachan Development	13,905	–	–	–	13,905
Stronafian Forest Fund Awards for All	21,962 3,390	–	–	–	21,962 3,390
BIG Funds - Stronafian Forest	260,000	–	–	–	260,000
HIE Fund 2 Grant	13,521	–	(4,506)	–	9,015
Inspiring Scotland Grant	22,452	–	(7,766)	–	14,686
National Lottery	–	17,054	(888)	–	16,166
Princes Countryside Fund	–	22,969	(9,182)	–	13,787
CLAE Cruach Mhor	–	27,600	(20,748)	–	6,852
Volunteer Programme	–	545	(100)	–	445
Cruach Mhor Windfarm	–	–	–	–	–
Inspire Alba	–	–	–	–	–
Cruach Mhor - Affordable Housing	–	–	–	–	–
Colintraive & Glendaruel Community Council - Affordable Homes	–	–	–	–	–
	<u>335,230</u>	<u>68,168</u>	<u>(43,190)</u>	<u>–</u>	<u>360,208</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,034	287,938	288,972
Current assets	616	16,647	17,263
Creditors less than 1 year	(2,864)	–	(2,864)
Net assets	<u>(1,214)</u>	<u>304,585</u>	<u>303,371</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,291	298,390	299,681
Current assets	(25,324)	61,818	36,494
Creditors less than 1 year	(1,191)	–	(1,191)
Net assets	<u>(25,224)</u>	<u>360,208</u>	<u>334,984</u>